



**IRON AND STEEL INDUSTRY: FIRST TRUE 'GREEN' STEEL PLANT LAUNCHED IN SWEDEN
MARCEGAGLIA GROUP AMONG INITIATIVE PARTNERS**

Milan, 25 May 2021 - The world's first, truly 'green' steel plant will rise in the small town of Boden in northern Sweden.

The new and exclusive 'zero-emission' plant, fuelled only by green hydrogen, will be built by the Swedish steel company H2 Green Steel (H2GS), with the initial financial contribution of some important investors and international groups committed to the most advanced technologies for environmental sustainability and Industry 4.0.

Among these investors is the Marcegaglia Group, which will participate in the initiative not only as a financial partner, but also as a strategic industrial partner in both the production and commercial spheres.

The innovative H2GS steel complex, which will come into operation in 2024, anticipating the EU's ecological compatibility targets set for 2050, will initially produce 2.5 million tonnes of green steel per year, with the aim of reaching 5 million already in 2030.

H2GS will fuel its plant with green hydrogen using only local renewable energy sources (such as wind and hydroelectric power) and high-quality iron ore, of which the Swedish Boden cluster, a world leader in metallurgy and steelmaking, is particularly rich.